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LKS HOLDING GROUP LIMITED

樂嘉思控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1867)

CANCELLATION OF THE PROPOSED DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by LKS Holding Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the Company dated 2 December 2019 (the “**Announcement**”) regarding the sale and purchase agreement entered between Heavenly White Limited, the controlling shareholder of the Company (as defined in the Listing Rules) and TianXing Vermilion Bird Limited. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement, unless the context otherwise requires.

The Company was recently informed by Heavenly White that in relation to the approximately 26.1% of the share that TianXing proposed to acquire from Heavenly White (the “**Shares**”), the proposed sale and purchase of the Shares were not completed pursuant to the SPA due to the failure in fulfilment of all conditions precedent.

Details of the change in the shareholding interests of the Company held by Heavenly White and TianXing as a result of the cancellation of SPA are set out as follows:

	Before the SPA		After the cancellation of SPA	
	Number of Shares hold	Approximate percentage of shareholding	Number of Shares hold	Approximate percentage of shareholding
Heavenly White	420,000,000	37.5%	387,000,000	34.6%
TianXing	0	0%	33,000,000	2.9%

The Board considers that the cancellation of SPA will not have any material adverse impact on the business operation and financial position of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
LKS Holding Group Limited
Wong Wan Sze
Chairman and Executive Director

Hong Kong, 8 March 2021

As at the date of this announcement, the Board comprises Ms. Wong Wan Sze and Mr. Lam Shui Wah as executive Directors; and Mr. Ng Man Wai, Mr. Wu Wai Ki and Ms. Tsang Ngo Yin as independent non-executive Directors.